

# Shareholders' Spotlight

Vol 3 | Inside the Boardroom:  
New Faces

## Dear Shareholders

We would like to share with you some important changes within our Board of Directors.

## New Government Appointments

Following the resignation of Director Clifford Morancie, who served as a Government-appointed director, the Board formally invited the Government to appoint a replacement.

Additionally, during our recent Annual General Meeting, the Government signalled its intention to appoint a fourth director—a right it holds under section 4.2 of the Bank's by-laws.

The Government has since appointed two individuals to fill these positions. In keeping with the Banking Act and Amendments of the Commonwealth of Dominica, and all relevant regulations, the Eastern Caribbean Central Bank (ECCB) conducted its required fitness and propriety assessments of the appointees.

Both directors have been duly confirmed following the successful completion of both NBD and ECCB fit and proper assessment.

## Board Announcement

We are delighted to welcome Mandra Fagan and Avondale Paul to the Board of Directors.



### Mandra Fagan

MPA, BSc in Management,  
Chartered Director

### Avondale Paul

MBA, BSc in Finance and Banking,  
BSc. in Accounting



Their expertise and perspectives will bring valuable contributions to the continued growth, governance, and strategic direction of the Bank.

We look forward to their contributions and remain committed to building long-term value for you, our shareholders.

With the recent appointments, please find below the updated membership of the Board's Sub-Committees:

Sub Committee	Membership
<b>Audit</b>	Shon Savarin Hezron Seraphin Avondale Paul Mandra Fagan
<b>Risk and Compliance</b>	Jodie Luke Hezron Seraphin Shane Carriere (Audit Chairperson)
<b>Credit and Loan Portfolio Management</b>	Shon Savarin Mandra Fagan Anne Lyn Andrew Roberts Avondale Paul
<b>Human Resource</b>	Jodie Luke Shon Savarin Anne Lyn Andrew Roberts Hezron Seraphin
<b>Corporate Governance and Strategic Oversight</b>	Jodie Luke Shane Carriere Urania Williams Anne Lyn Andrew Roberts
<b>Information Technology</b>	Shane Carriere Urania Williams Avondale Paul Mandra Fagan

**Thank you for your continued trust and support.**

## Contact Us

For further information or assistance, please contact the Office of Corporate Secretary:



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